



Robinson Township Christian School  
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*Here's how you can **redirect your tax dollars** to contribute to education!*

## **The EITC Program A Win-Win for Your Company & Robinson Township Christian School**

### **What is the Pennsylvania Educational Improvement Tax Credit program (EITC)?**

The EITC program allows businesses in the Commonwealth to earn a tax credit for up to 90 percent of their Pennsylvania taxes when they redirect their state taxes to a Scholarship Organization. Scholarship Organizations award scholarships/financial aid to children across Pennsylvania to assist them in attending the schools of their choice. The EI Tax Credit legislation of 2001 has provided opportunities for corporations to impact the next generation through education. By diverting your tax dollars, thereby receiving a state tax credit and federal deduction, you can make a difference for children who might otherwise not have such opportunities. [www.newPA.com](http://www.newPA.com)

### **In which scholarship organization does Robinson Township Christian School (RTCS) participate?**

RTCS participates in the Association of Christian Schools International (ACSI) scholarship program called the Children's Tuition Fund of Pennsylvania (CTF PA). This program provides tuition assistance for families with low-to-moderate incomes in order that their children may attend approved schools.

### **How much of a tax credit can I get for my business?**

1-Year Plan: A tax credit equal to 75% of a contribution up to \$300,000 per taxable year.

2-Year Plan: A tax credit equal to 90% of a contribution up to \$300,000 per taxable year.

In order to receive and retain the 90% tax credit, the business must make an equal contribution in each of the two consecutive tax years.

### **How does this benefit my business?**

A business that makes a two-year commitment and receives a 90% state tax credit may also be able to claim a charitable deduction against its federal taxes as well. In many such cases, claiming both state tax credit and the federal tax deduction could mean that the redirection of your business taxes would result in a nearly 100% tax savings for the business. In addition, you will be placing your company tax dollars back into the community through this scholarship fund. Your business will be advertised in our monthly newsletter, which is also used in all of our marketing material.

### **How does the business participate?**

This is a very simple process. The EITC Program is administered by the Department of Community and Economic Development (DCED). Businesses send the DCED a one-page (enclosed – SO form) application for the tax credit. The DCED will send an approval letter to the applicant. The business has 60 days to send the check to the scholarship organization and 90 days to send proof of the contribution. The DCED will then provide the PA Department of Revenue with a copy of the confirmation letter. See the attached page for the steps to follow.

As we are helping families prepare for the upcoming school year, your immediate attention to this matter would be appreciated. Thank you for considering this unique educational opportunity. Do not hesitate to contact me (see next page) with any questions.

Sincerely,

Barbara Thompson  
Director of Development